

TABLE B-92.—*Corporate profits of manufacturing industries, 1959–2003*  
 [Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter          | Corporate profits with inventory valuation adjustment and without capital consumption adjustment |                            |                           |           |                                  |  |  |                               |       |  |                   |                             |      |
|--------------------------|--|----------------------------|---------------------------|-----------|----------------------------------|--|--|-------------------------------|-------|--|-------------------|-----------------------------|------|
|                          | Total manufacturing  | Durable goods <sup>2</sup> |                           |           |                                  |  |  | Nondurable goods <sup>2</sup> |       |  |                   |                             |      |
|                          |  | Total <sup>1</sup>         | Fabricated metal products | Machinery | Computer and electronic products | Electrical equipment, appliances, and components | Motor vehicles, bodies and trailers, and parts | Other                         | Total | Food and beverage and tobacco products | Chemical products | Petroleum and coal products |      |
| <i>SIC<sup>3</sup></i>   |  |                            |                           |           |                                  |  |  |                               |       |  |                   |                             |      |
| 1959 .....               | 26.5   | 13.7                       | 1.1                       | 2.2       | .....                            | 1.7  | 3.0  | 3.5                           | 12.9  | 2.5                                    | 3.5               | 2.6                         | 4.3  |
| 1960 .....               | 23.8   | 11.6                       | .8                        | 1.8       | .....                            | 1.3  | 3.0  | 2.7                           | 12.2  | 2.2                                    | 3.1               | 2.6                         | 4.2  |
| 1961 .....               | 23.4   | 11.3                       | 1.0                       | 1.9       | .....                            | 1.3  | 2.5  | 2.9                           | 12.1  | 2.4                                    | 3.3               | 2.3                         | 4.2  |
| 1962 .....               | 26.3   | 14.1                       | 1.2                       | 2.4       | .....                            | 1.5  | 4.0  | 3.4                           | 12.3  | 2.4                                    | 3.2               | 2.2                         | 4.4  |
| 1963 .....               | 29.7   | 16.4                       | 1.3                       | 2.6       | .....                            | 1.6  | 4.9  | 4.0                           | 13.3  | 2.7                                    | 3.7               | 2.2                         | 4.7  |
| 1964 .....               | 32.6   | 18.1                       | 1.5                       | 3.3       | .....                            | 1.7  | 4.6  | 4.4                           | 14.5  | 2.7                                    | 4.1               | 2.4                         | 5.3  |
| 1965 .....               | 39.8   | 23.3                       | 2.1                       | 4.0       | .....                            | 2.7  | 6.2  | 5.2                           | 16.5  | 2.9                                    | 4.6               | 2.9                         | 6.1  |
| 1966 .....               | 42.6   | 24.1                       | 2.4                       | 4.6       | .....                            | 3.0  | 5.2  | 5.2                           | 18.6  | 3.3                                    | 4.9               | 3.4                         | 6.9  |
| 1967 .....               | 39.2   | 21.3                       | 2.5                       | 4.2       | .....                            | 3.0  | 4.0  | 4.9                           | 18.0  | 3.3                                    | 4.3               | 4.0                         | 6.4  |
| 1968 .....               | 41.9   | 22.5                       | 2.3                       | 4.2       | .....                            | 2.9  | 5.5  | 5.6                           | 19.4  | 3.2                                    | 5.3               | 3.8                         | 7.1  |
| 1969 .....               | 37.3   | 19.2                       | 2.0                       | 3.8       | .....                            | 2.3  | 4.8  | 4.9                           | 18.1  | 3.1                                    | 4.6               | 3.4                         | 7.0  |
| 1970 .....               | 27.5   | 10.5                       | 1.1                       | 3.1       | .....                            | 1.3  | 1.3  | 2.9                           | 17.0  | 3.2                                    | 3.9               | 3.7                         | 6.1  |
| 1971 .....               | 35.1   | 16.6                       | 1.5                       | 3.1       | .....                            | 2.0  | 5.2  | 4.1                           | 18.5  | 3.6                                    | 4.5               | 3.8                         | 6.6  |
| 1972 .....               | 41.9   | 22.7                       | 2.2                       | 4.5       | .....                            | 2.9  | 6.0  | 5.6                           | 19.2  | 3.0                                    | 5.3               | 3.3                         | 7.6  |
| 1973 .....               | 47.2   | 25.1                       | 2.7                       | 4.9       | .....                            | 3.2  | 5.9  | 6.2                           | 22.0  | 2.5                                    | 6.2               | 5.4                         | 7.9  |
| 1974 .....               | 41.4   | 15.3                       | 1.8                       | 3.3       | .....                            | .6   | 7  | 4.0                           | 26.1  | 2.6                                    | 5.3               | 10.9                        | 7.3  |
| 1975 .....               | 55.2   | 20.6                       | 3.3                       | 5.1       | .....                            | 2.6  | 2.3  | 4.7                           | 34.5  | 8.6                                    | 6.4               | 10.1                        | 9.5  |
| 1976 .....               | 71.3   | 31.4                       | 3.9                       | 6.9       | .....                            | 3.8  | 7.4  | 7.3                           | 39.9  | 7.1                                    | 8.2               | 13.5                        | 11.1 |
| 1977 .....               | 79.3   | 37.9                       | 4.5                       | 8.6       | .....                            | 5.9  | 9.4  | 8.5                           | 41.4  | 6.9                                    | 7.8               | 13.1                        | 13.6 |
| 1978 .....               | 90.5   | 45.4                       | 5.0                       | 10.7      | .....                            | 6.7  | 9.0  | 10.5                          | 45.1  | 6.2                                    | 8.3               | 15.8                        | 14.8 |
| 1979 .....               | 89.6   | 37.1                       | 5.3                       | 9.5       | .....                            | 5.6  | 4.7  | 8.5                           | 52.5  | 5.8                                    | 7.2               | 24.8                        | 14.7 |
| 1980 .....               | 78.3   | 18.9                       | 4.4                       | 8.0       | .....                            | 5.2  | -4.3   | 2.7                           | 59.5  | 6.1                                    | 5.7               | 34.7                        | 13.1 |
| 1981 .....               | 91.1   | 19.5                       | 4.5                       | 9.0       | .....                            | 5.2  | .3   | -2.6                          | 71.6  | 9.2                                    | 8.0               | 40.0                        | 14.5 |
| 1982 .....               | 67.1   | 5.0                        | 2.7                       | 3.1       | .....                            | 1.7  | .0   | 2.1                           | 62.1  | 7.3                                    | 5.1               | 34.7                        | 15.0 |
| 1983 .....               | 76.2   | 19.5                       | 3.1                       | 4.0       | .....                            | 3.5  | 5.3  | 8.4                           | 56.7  | 6.3                                    | 7.4               | 23.9                        | 19.1 |
| 1984 .....               | 91.8   | 39.3                       | 4.7                       | 6.0       | .....                            | 5.1  | 9.2  | 14.6                          | 52.6  | 6.8                                    | 8.2               | 17.6                        | 20.1 |
| 1985 .....               | 84.3   | 29.7                       | 4.9                       | 5.7       | .....                            | 2.6  | 7.4  | 10.1                          | 54.6  | 8.8                                    | 6.6               | 18.7                        | 20.5 |
| 1986 .....               | 57.9   | 26.3                       | 5.2                       | .8        | .....                            | 2.7  | 4.6  | 12.1                          | 31.7  | 7.5                                    | 7.5               | -4.7                        | 21.3 |
| 1987 .....               | 86.3   | 40.7                       | 5.5                       | 5.4       | .....                            | 5.9  | 3.7  | 17.6                          | 45.6  | 11.4                                   | 14.4              | -1.5                        | 21.3 |
| 1988 .....               | 121.2  | 54.1                       | 6.5                       | 11.1      | .....                            | 7.7  | 6.2  | 16.5                          | 67.1  | 12.0                                   | 18.6              | 12.7                        | 23.7 |
| 1989 .....               | 110.9  | 51.2                       | 6.4                       | 12.2      | .....                            | 9.3  | 2.7  | 14.2                          | 59.7  | 11.1                                   | 18.2              | 6.5                         | 23.9 |
| 1990 .....               | 113.1  | 43.8                       | 6.0                       | 11.8      | .....                            | 8.5  | -1.9   | 15.9                          | 69.2  | 14.3                                   | 16.8              | 16.4                        | 21.7 |
| 1991 .....               | 98.0   | 34.4                       | 5.3                       | 5.7       | .....                            | 10.0   | -5.4   | 17.3                          | 63.6  | 18.1                                   | 16.2              | 7.3                         | 22.0 |
| 1992 .....               | 99.5   | 40.6                       | 6.2                       | 7.5       | .....                            | 10.4   | -1.0   | 17.4                          | 59.0  | 18.2                                   | 16.0              | -9                          | 25.6 |
| 1993 .....               | 115.6  | 55.8                       | 7.4                       | 7.5       | .....                            | 15.2   | 6.0  | 19.4                          | 59.7  | 16.4                                   | 15.9              | 2.7                         | 24.7 |
| 1994 .....               | 147.0  | 74.4                       | 11.1                      | 9.1       | .....                            | 22.8   | 7.8  | 21.3                          | 72.6  | 19.9                                   | 23.2              | 1.2                         | 28.3 |
| 1995 .....               | 173.7  | 80.9                       | 11.8                      | 14.8      | .....                            | 21.5   | .0   | 25.8                          | 92.8  | 27.1                                   | 27.9              | 7.1                         | 30.6 |
| 1996 .....               | 188.8  | 90.6                       | 14.5                      | 16.9      | .....                            | 20.1   | 4.2  | 29.2                          | 98.2  | 22.1                                   | 26.4              | 15.0                        | 34.7 |
| 1997 .....               | 209.0  | 103.1                      | 17.0                      | 16.7      | .....                            | 25.3   | 4.8  | 33.0                          | 105.9 | 24.6                                   | 32.3              | 17.3                        | 31.7 |
| 1998 .....               | 173.5  | 87.3                       | 16.4                      | 19.5      | .....                            | 8.9  | 5.9  | 30.1                          | 86.2  | 21.9                                   | 26.5              | 6.7                         | 31.1 |
| 1999 .....               | 175.2  | 78.8                       | 16.2                      | 12.4      | .....                            | 5.3  | 7.3  | 35.3                          | 96.4  | 28.1                                   | 25.2              | 4.3                         | 38.9 |
| 2000 .....               | 166.3  | 64.8                       | 15.4                      | 16.3      | .....                            | 4.7  | -1.5   | 28.2                          | 101.5 | 25.7                                   | 16.0              | 29.1                        | 30.7 |
| <i>NAICS<sup>3</sup></i> |  |                            |                           |           |                                  |  |  |                               |       |  |                   |                             |      |
| 1998 .....               | 157.0  | 83.4                       | 16.7                      | 15.6      | 3.9                              | 6.1  | 6.4  | 34.6                          | 73.6  | 21.8                                   | 25.1              | 4.9                         | 21.8 |
| 1999 .....               | 150.6  | 72.3                       | 16.5                      | 12.4      | -6.5                             | 6.3  | 7.3  | 36.4                          | 78.3  | 30.7                                   | 23.0              | 1.8                         | 22.7 |
| 2000 .....               | 144.3  | 60.0                       | 15.5                      | 8.2       | 4.0                              | 5.6  | -1.0   | 27.7                          | 84.3  | 25.4                                   | 14.2              | 26.9                        | 17.8 |
| 2001 .....               | 54.0   | -24.9                      | 9.7                       | 3.2       | -49.4                            | 2.0  | -7.2   | 16.7                          | 78.9  | 27.5                                   | 13.8              | 29.9                        | 7.7  |
| 2002 .....               | 73.3   | 8.8                        | 9.7                       | 1.5       | -18.4                            | 1.7  | -1.0   | 15.3                          | 64.6  | 32.8                                   | 17.5              | 6.4                         | 7.9  |
| 2001:I .....             | 86.8   | 13.9                       | 11.4                      | 9.6       | -19.3                            | 3.0  | -5.8   | 15.0                          | 72.8  | 23.0                                   | 5.8               | 34.1                        | 9.8  |
| II .....                 | 79.3   | -4.4                       | 10.5                      | 5.8       | -38.3                            | 2.7  | -8.2   | 22.9                          | 83.7  | 27.6                                   | 14.6              | 33.4                        | 8.1  |
| III .....                | 50.1   | -37.6                      | 9.9                       | -5.2      | -60.9                            | 2.2  | -4.0   | 20.4                          | 87.7  | 28.5                                   | 16.7              | 32.5                        | 10.0 |
| IV .....                 | -.2  | -71.7                      | 6.9                       | 2.5       | -79.0                            | .3   | -10.9  | 8.5                           | 71.4  | 31.0                                   | 18.1              | 19.6                        | 2.7  |
| 2002:I .....             | 42.0   | -16.4                      | 8.8                       | 2.0       | -40.1                            | 3.1  | -5.7   | 15.5                          | 58.3  | 31.4                                   | 16.2              | 4.1                         | 6.6  |
| II .....                 | 69.2   | 5.8                        | 9.3                       | 2.6       | -23.6                            | 1.5  | 2.3  | 13.7                          | 63.3  | 32.9                                   | 16.6              | 5.1                         | 8.7  |
| III .....                | 87.2   | 20.4                       | 8.4                       | 2.6       | -8.7                             | 1.6  | 1.1  | 15.3                          | 66.8  | 34.4                                   | 17.7              | 7.7                         | 7.0  |
| IV .....                 | 95.1   | 25.2                       | 12.1                      | -1.3      | -1.2                             | .7   | -1.7   | 16.6                          | 69.9  | 32.4                                   | 19.4              | 8.7                         | 9.4  |
| 2003:I .....             | 87.1   | 17.1                       | 8.9                       | -2.8      | -5.6                             | .7   | 7.3  | 8.6                           | 70.0  | 32.4                                   | 18.9              | 20.2                        | -1.5 |
| II .....                 | 80.3   | 13.9                       | 12.1                      | -2.7      | -1.8                             | -.9  | -1.9   | 9.1                           | 66.4  | 30.6                                   | 15.8              | 20.6                        | -5   |
| III .....                | 97.7   | 19.4                       | 12.6                      | -2.4      | -1.5                             | -1.5   | -3.5   | 15.7                          | 78.4  | 31.8                                   | 23.7              | 19.5                        | 3.4  |

<sup>1</sup> For SIC data, includes primary metal industries, not shown separately.

<sup>2</sup> Industry groups shown in column headings reflect NAICS classification for data beginning 1998. For data on SIC basis, the industry groups would be, machinery—industrial machinery and equipment; electrical equipment, appliances, and components—electronic and other electric equipment; motor vehicles, bodies and trailers, and parts—motor vehicles and equipment; food and beverage and tobacco products—food and kindred products; and chemical products—chemicals and allied products.

<sup>3</sup> Industry data based on the Standard Industrial Classification (SIC) are based on the 1987 SIC for data beginning 1987 and on the 1972 SIC for earlier data shown. Data on the North American Industry Classification System (NAICS) are based on the 1997 NAICS.

Industry groups shown on SIC and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce, Bureau of Economic Analysis.